Salem Athenæum



Annual Report 2018–2019

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Inspired works, lively discourse, and serious fun for the entire North Shore

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Venetian Waterways by George Inness, Jr. (1854 - 1926).

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Welcome Letter



Dear Members and Friends,

"Reading is an act of civilization; it's one of the greatest acts of civilization because it takes the free raw material of the mind and builds castles of possibilities."

—Ben Okri

The clarity of this definition can be truly felt by anyone who has been taught the joy of reading. Some may have struggled in this endeavor, but in succeeding — the places, adventures and truth that have been revealed are invaluable and unmeasured.

The Athenæum has extended the value of reading by offering so much more for the members and the many individuals that cross its threshold. As a result of the efforts of generous donors, gracious sponsors and unselfish volunteers, the Athenæum is able to promote an outstanding array of programs and lectures.

This unique institution continues to offer music programs, outstanding lectures, and events such as the Salem Literary Festival. We have recently become the home of a magnificent collection of art, as result of the generosity of Tom Forest Farb-Horch and his son, Peter Forest Valhouli-Farb.

All of these offerings and activities take place, while the Athenæum provides the stewardship for the historic book collection in its care.

As we celebrate another year, let us all look towards the future of this small, but great institution. By using the raw materials of our minds, the generous nature of our spirits, and the gift of community, we can build a castle of possibilities at the Athenæum.

On behalf of the Board of Trustees, it is a pleasure to welcome you and serve you.

Stanley Usovicz President, Board of Trustees



Introduction





The word library refers both to the collection and to the container of the collection. Care, maintenance, and access to the collection cannot be fully considered without the same attention to the building. How people use the building and its collections has evolved over time; but conversation, civic engagement, and educational and cultural programs remain essential components of the Athenæum experience.

The Athenæum has occupied several buildings since its founding in 1810, but none has been so fondly cherished as our current home at 337 Essex Street. The photograph above shows the reading room after opening in 1907. It appears nearly the same. Close inspection shows the top floor in the book stacks had yet to be added, and the card catalog pictured was later replaced with a larger model to accommodate more records.

As the collections have grown, so have programming and events, all of which create challenges in how best to use an historic building that itself requires continual upkeep. Present requirements include universal access, improved climate controls for preservation of the collections and human comfort, added meeting space and programming support areas such as a kitchen and equipment storage, and increased work area for staff and volunteers. We have expanded the planning effort for future use of the building with grant funding from the Massachusetts Cultural Facilities Fund, which has allowed us to begin a feasibility project to examine how best to address these areas of opportunity. We have contracted with Jonathan Lavash who is project manager and the architectural firm Spencer, Sullivan, Voqt for the project.

The planning project and study are a significant undertaking for our small staff. With your financial support we have been able to increase Carolyn McGuire's position to 30 hours per week to make sure we can still offer the programs and services you enjoy. With the increase we were also able to add four additional open hours each week and standardize the schedule to make it easier to remember: Tuesday-Friday 1-6 pm and Saturday remains 10-2.

The Salem Athenæum is poised to continue to provide excellent service as we explore new opportunities for our community.

Jean Marie Procious Executive Director

Members and Collections

Memberships

Annual rates were \$90 for Individuals and \$120 for Households. Fifty-eight new Subscribers joined the Athenæum in the fiscal year. Proprietors' assessment was \$300 and the share price remained \$500.

Individual Subscribers:	187
Household Subscriber Memberships:	144
Shares held by Proprietors:	100
Shares transferred:	3

Library Materials

New books cataloged:	.413
Existing books cataloged:	894
Electronic catalog project	
Periodical Subscriptions	22

Circulation

Fiction 911
Non-Fiction248
Periodicals124
Children's65
In-library use not included

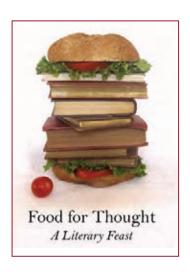
Exhibitions

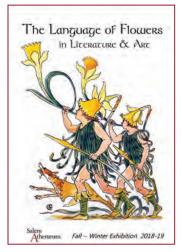
Spring/Summer 2018:

Food for Thought: A Literary Feast

This exhibit curated by Elaine von Bruns presented a delectable smorgasbord of food as portrayed in literature—an opportunity to sample new dishes and savor old favorites.

The authors ranted and raved, philosophized and poked fun at what we eat and how we eat it. Some selections were poetic, some were horrific, some were nutritious, and many were just plain delicious!





Fall/Winter 2018-19:

The Language of Flowers

This exhibit of rare and beautiful books featuring flowers as envoys also was curated by Elaine von Bruns.

The Language of Flowers began in the East, where people exchanged gifts of flowers and objects, each with a symbolic meaning. Europeans discovered this pastime in Turkey in the 18th century, brought it home, and adapted it to their own culture.

By the 19th century, the Language of Flowers was spoken fluently in Europe and America. People consulted Language of Flower dictionaries and exchanged floral gift books, calendars, cards and bouquets which allowed them to express their affection privately and silently.

Adopt-a-Book

Through direct donations, our generous donors have funded over 100 volumes since the beginning of the Adopt-a-Book Conservation Program in June 2012. Many have been fully conserved; others have been cleaned with minor repairs. Custom boxes have been created by conservators and library volunteers to further preserve the books in their restored state for the next century or more. The volumes below were adopted in January 2019.

Louisa May Alcott

Hospital Sketches. Boston, 1863.

William Bartram

Travels through North and South Carolina, Georgia, East and West Florida, the Cherokee Country, the Extensive Territories of the Muscogulges or Creek Confederacy, and the Country of the Chactaws. London, 1794.

Thomas Clarkson

The History of the Rise, Progress, & Accomplishment of the Abolition of the African Slave-Trade, by the British Parliament. 2 volumes. First U.S. edition. Philadelphia, 1808.

J. C. Fremont

Report of the Exploring Expedition to the Rocky Mountains in the year 1842 and to Oregon and North California in the year 1843-44. Printed for the United State House of Representatives. Washington, 1845.

Elizabeth Gaskell

Cranford. New York, 1868

David Hartley

Observations on Man, his frame, his duty, and his expectations in two parts. 2 volumes. London, 1801.

Notes and additions to Dr. Hartley's Observations on Man, by Herman Andrew Pistorius. London, 1801.

Joh. Kirchmanni

De Funeribus Romanorum. Leiden, 1672.

Job Ludolphus

A New History of Ethiopia. London, 1682.

Colin MacLaurin

A treatise of Fluxions. In two books. Edinburgh, 1742.

Cotton Mather Psalterium

Americanum. Boston, 1718.

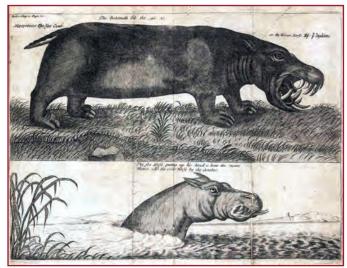
Jedidiah Morse

The American Geography: or, A view of the present situation of the United States of America... Elizabethtown, 1789.

Jedidiah Morse

Report to the Secretary of War of the United States, on Indian Affairs. New Haven, 1822.

Sermons preached on the death of General Washington, Dec. 14, 1799. Bound with: The Address of the late George Washington, when President, to the People of the United States on declining being considered a candidate for their future suffrage. Salem, 1800.



One of the first documented illustrations of a hippo, from *A New History of Ethiopia* by Job Ludolphus.

Adopt-a-Book Sponsors

These generous Athenæum friends and members sponsored books this year.

Hale & Dorothy Bradt Michele Campbell Stephen H. Clark Barbara Cleary & David Hart Mary Costello Sharon Corrigan Marla & George Gearhart Meghan Jendrysik Darcy & Stephen Immerman Jennifer Inglis Mary Katz Jim Kearney Nancy B. Lutts Robert Levin William Lundregan Sue Weaver Schopf

Carol Solomon
Diane Stern
Rebecca Dyer Szabo
Meg Twohey & Darrow Lebovici
Angela Williams
Elaine & Chuck von Bruns

Programs and Events

In 2018, we explored the theme of Intersections of the Arts with a focus on artists working in more than one medium and the interactions and influences between the arts and other disciplines, such as science and business. More than 2,500 attended.

We love your input about programs! Please continue to let us know who you would like to see perform next at the Athenæum and which topics pique your curiosity.

Annual Athenæum Events

Winter Gathering at the Adriatic, January
Annual Fundraiser, late Winter/early Spring
Buildings & Grounds Work Days, Spring and Fall
Garden Party, first Sunday in June
New Members Nights, twice annually—June and October
Book Sale and Member Preview, September
Salem Literary Festival, September
Conservation Evening, January
Welcome Winter Open House, December



Garden Party June 3, 2018: Wasim Altaf, Jennifer Pursley, Gus Sousa, Jeannine Helen, Ann Sousa

Concerts and Performances

Concerts by Cambridge Society for Early Music: Hopkinson Smith, "Mad Dog"—Elizabethan Music

Léale Amie with Anne Azema and Shira Kammen, March 30

Boston Classical Trio Concert, Guy Fishman, Susanna Ogata, Ian Watson, April 14

Sheryl Faye presents Laura Ingalls Wilder, May 12

If Music Could Talk: Jazz with Howard Paul and Larry Baione, May 18

If Music Could Talk: Salem Classical & Salem Athenaeum present, Cellist Matt Haimovitz, September 29

Poets in the Round with Carla Panciera, Kali Lightfoot, Colleen Michaels, MP Carver, Danielle Jones, and Dawn Paul (as reader and moderator), November 29

If Music Could Talk: Brookline Consort: Fireside Carols, January 4

Storytelling Night: Seeing Your Shadow, Stories told live by Kevin Carey, Krysten Hill,

Ana Nuncio, Dawn Paul, Enzo Silon Surin, and Peter Urkowitz

If Music Could Talk: Fin de Siècle String Quartet, February 8

Pumpkin Bread, March 8

Classes and Workshops

Jim DeFilippi, Writing Workshop: Jumpstart Your Novel, April 7
Fall Course: Short Story Writing with Bobbi Lerman, October 4-25
Matthew Phillion, Writing Workshop: Writing Young Protagonists, November 10
Jacob Boucher—writing as Jack Badelaire, Writing Workshop: Historical Fiction, December 15
Krysten Hill and Danielle Jones, Writing Workshop: Claiming Space—Creative Journaling
as Daily Practice, January 5

Francie King, Writing Workshop: Jumpstart Your Memoir, February 1

Lectures, Readings, Panel Discussions

Sue Weaver Schopf, Interactions between Poetry and Painting lecture series: William Blake, April 20; Dante Gabriel Rossetti, May 16; Alfred, Lord Tennyson, June 6 Charlotte Gordon, Romantic Outlaws, October 30 Gerald Shea, The Language of Light (ASL interpreted event), November 7

George Buckley, *Bonaire: The Island Saving Its Coral Reef,* Film Screening and Discussion, December 19

Sue Weaver Schopf, *David Hartley, Observations on Man*—Adopt-a-Book special lecture, January 13

Jeff Arcari, Salem History Lecture: Oriental Rugs in New England, January 29 David E. Thaler, M.D., Ph.D., Neurology, Illustrated, February 20 Julia Fox Garrison, Overcoming Adversity with Attitude, Choice & Purpose, March 20 Dyan deNapoli, The Great Penguin Rescue, March 28

Summer Salon Series July-August 2018

Crocker Snow, Jr., Nantaska
Polly Wilbert and Pat Donahue, Greenlawn—There Is Always More to the Stories
Agatha Morrell, Tea with Alice B. (a theatrical tea party)
Jennifer Jean, HER STORY IS
Derek Belanger, Perspectives on Frankenstein

Special Events

Stories of Substance, staged reading co-organized with the student actors from the YMCA,
April 25

Enduring Hawthorne: A Marathon Reading of *The Scarlet Letter* at Salem National Historic Site/St. Joseph's Hall, July 7, 2018 @ 9:00 am – 7:00 pm

Farmers Market Pop-up Book Sale, August 16

Winter Poetry and Book Drive with the Clothing Connection, December 9

Night Owls, Prophecies, December 14

Winter Market—Gift membership drive, December 15

Magic Carpet Ride—Party to benefit Salem Athenaeum—
Special thanks to our hosts, Landry & Arcari Rugs &
Carpeting, March 2



(L-R) Trustee Wendy Biggs and Olivia Notter at the Winter Market in Salem's Old Town Hall — pop-up gift membership drive, December 15, 2018.



Trustee Marla Gearhart reading at Enduring Hawthorne: A Marathon Reading of The Scarlet Letter, July 7, 2018.

Annual Report of Activities

- As in years past, we continue to rely on the capable efforts of volunteers to support the library and programs. Since September, Daniel Lopez, a senior at Salem Academy Charter School, has been our very capable intern, gaining experience with both the library and supporting programs.
- The Athenæum had a booth at the Salem Farmers Market on August 18, where we met new friends and encouraged residents to attend our programs, come for a visit and stop by the Salem Literary Festival on September 21-22. This small pop-up book sale made us a few hundred dollars and promoted the main event in September. On December 15, we were at the Winter Market at Old Town Hall. This time we held a Membership Drive and debuted our new official tote bag with original artwork by Carolyn McGuire featuring a much-loved part of the Athenæum: the card catalog. The font we selected is called Library Hand and was created by historian Margo Burns based on the style of handwriting once taught in library schools. Tote bags are still available for purchase!
- Amanda Jimenez received the 2018 Salem Athenæum Literary Award, which is given to the graduating Salem High student who is most distinguished by his or her abiding curiosity, intellectual engagement, and passion for literature.
- The Collections Committee had its first-ever field trip visiting Todd Davis at his Middlesex Bindery in Lowell. Todd is an Athenæum member and new conservator for the Adopt-a-Book program.



(L-R) Todd Davis hosts a tour for Collections Committee members Donna Albino, Sharon Corrigan, Elaine von Bruns, Patricia Libbey and Marla Gearhart at Middlesex Bindery in Lowell, 2018.

- The Collections Committee also began a new and ongoing project of evaluating, sorting, and reshelving books on the WS shelves in the Rare Book Room. These appeared to be a special collection, but in reality were merely shelved together on the W(ooden) S(helves). Ultimately, they will be incorporated in the general classification system if they are in circulating condition.
- In April 2018, a staged reading was held of Stories
 of Substance, the original play about young adults
 and their experiences with substance use and abuse
 inspired by true stories of local young adults. The
 play developed and written by Brunonia Barry, Anne
 Lucas, Lisa Jendrysik, Matthew Phillion and director
 Damon Krometis, originally premiered with local
 student actors at the Salem YMCA in 2017 and has
 been performed in North Shore schools.
- The Development Committee applied for grants for the Feasibility Study project, budgeted at \$84,000. We have been awarded a \$30,000 matching grant from the Massachusetts Cultural Facilities Fund, a program of the state of Massachusetts administered through a collaborative arrangement between MassDevelopment and the Mass Cultural Council. We have applied for additional grants and invite our community to support this project as they did the successful windows restoration project.

- The flat rubber roof surrounding the skylight installed in 1990 failed during a storm this winter and caused a leak in the center of the second floor damaging the ceilings in both reading rooms and the floor upstairs. Collections were unharmed and a patch applied. The entire flat roof will be replaced this summer. A second leak in the main stacks occurred shortly afterward, again with no harm to collections. John Hermanski liberally applied new caulking to the copper seams and there has been no further evidence of water infiltration.
- We held our first ASL interpreted lecture on November 7 with Gerald Shea, author of *The Language of Light*. The lecture included a panel discussion with Alison Fondo from the Massachusetts Commission for the Deaf and Hard of Hearing in Boston; Kristin Johnson, the Director of Social Services at the Massachusetts Commission for the Deaf and Hard of Hearing in Boston; and Christine Maieskey, a te



Ping Yip and Eva J at the Magic Carpet Ride, March 2, 2019.

- and Hard of Hearing in Boston; and Christine Majeskey, a teacher of the Deaf at The Center for Children's Communication/Beverly School for the Deaf for 34 years.
- Sadly, it has been a year with more farewells than anticipated. The Athenæum
 was honored to host tea following the funeral of beloved Botts Court neighbor,
 Winifred Wilkens, on February 9. Win served as the Clerk of the Trustees, Chair of
 the Collections Committee, and as interim librarian between the tenure of John
 Adams and Jean Marie Procious and made many transformative contributions.
 The Trustees created the Edward Augustus Holyoke Award for Distinguished
 Service to acknowledge her.

Long-time volunteer Philip Dwight died last August after repeated bouts of cancer. He single-handedly entered thousands of records into our online catalog over the past 12 years and after becoming ill, corrected mistakes and advised on database maintenance. Like Win, Phil was a joy to work with and we were in awe of his many talents.

We also lost our longest continuous member, David Brewster, who joined in 1960 and passed in July. He was also a descendant of the Athenæum's first president Edward Augustus Holyoke.

- In response to feedback from members and others, we decided to try new hours that are more consistent (and easier to remember!). Starting January 2, 2019 the Athenaeum has been open Tuesday Thursday, 1:00 6:00 p.m. and maintained our weekend hours of Saturday, 10:00 a.m. 2:00 p.m. This is an increase from 20 to 24 hours open weekly.
- Thanks to Landry & Arcari, our annual fundraising party was a Magic Carpet Ride. Middle Eastern in theme, we brought many new and old friends together for an evening of lively dancing and delicious food from Paprika Grill and Sofra Bakery. Many thanks to contributors who donated items and services to the auction, the host committee and volunteers—especially cocktail specialists Barb Taylor and John Hermanski— and to the guests who attended and bid at the auction. After a special belly dancing performance by Eva J and Mia Maddalenka, the Gloucester-based rock band, Safety 8os, kept the party moving until the end of the night.

Salem Literary Festival

The 9th Salem Literary Festival kicked off on Friday, September 21 with Madeline Miller, author of Circe, a modern retelling of Greek myth that was a most anticipated book of 2018 and did not disappoint. Saturday featured literary adventures for children and adults with award-winning and best-selling authors: Janet Benton, Eric Jay Dolin, Jane C. Esther, Julia Glass, Hannah Kimberley, Stephen McCauley, Matthew Phillion, David Roper, Paul Tremblay, Meghan Maclean Weir and Joan Wilking. Lisa Genova and Joseph Deitch closed the events on Saturday evening with a joint keynote conversation. The main program included the Author Showcase with back-to-back ten-minute readings followed by book signings. Family programming activities included Celebrity Storytelling with Mayor Kimberley Driscoll, a Tuneful Tales performance by Act!vated Story Theatre, a reading and demonstration by children's author and illustrator Giles Laroche, a poetry wall, mask making, face painting and more.



The 2018 Lit Fest was held at the Tabernacle Church. The friendly face of volunteer Olivia Notter (pictured here) welcomed attendees at the Lit Fest and most Athenæum events for the past three years. Sadly for us, Olivia has relocated to England. We wish her success in her museum career and much happiness.

Groups and Programs Hosted at the Salem Athenæum

Athenæum Groups

Athenæum Book Group La Tertulia, Spanish language group Memoir Writing Monday Evening Conversations Open Studio for Writers Re-appraisal Reading Circle

Group leaders

Jannette and Rafael Crespo Marla Gearhart Jim Kearney Francis Mayo J.D. Scrimgeour Clay Ventre Chuck von Bruns

Local Groups/Organizations

Dickens Fellowship North of Boston Federal Street Neighborhood Assoc. Herb Society of America Historic Essex Street Neighborhood Assoc. Incessant Pipe Poetry Salon NAGLY Salem Writers' Group Samaritans Society

Programming Partners

Cambridge Society for Early Music Historic Salem, Inc. House of the Seven Gables Landry & Arcari Rugs & Carpeting Massachusetts Poetry Festival Salem Maritime National Historic Site SalemYMCA

Landscape Paintings

Although the Salem Athenæum collection is nearly entirely books, we have been the fortunate recipients of a collection of eleven paintings generously given by Thomas Forest Farb-Horch and his son, Peter Forest Valhouli-Farb between 2014-2017. The collection of Impressionist, Barbizon and Hudson River School paintings was assembled principally from the 1920s-1960s by Louis and Nettie Horch, patrons of the arts and ardent believers in art education. Works from their collections are now found in museums around the world, including the National Gallery of Art, the Metropolitan Museum, and the Musée d'Orsay. Many of the family's purchases were made as part of the Audi Collection, which was assembled in honor of August Horch, the founder of Audi.

The paintings were installed in December 2018 following cleaning, conservation, and re-framing work, all funded by Tom. On April 11, donors and supporters of the Athenæum were invited to a special celebration officially unveiling the paintings and honoring Tom for this most generous gift. The evening included a lecture, *The*

French Connection: Barbizon Agrarian Imagery and Its Effect on 19th Century American Art, by art dealer and former President of Montserrat College of Art, John Raimo. The Athenæum has also created a pamphlet Guide to Landscape Paintings which is available in the reading room and provides information about these newly acquired paintings as well as the works in the front entry hall.



Thomas Forest Farb-Horch (left) with John Raimo.

(L-R) Three of the newly acquired landscape paintings: Boy with Hat Fishing in River by Gustave Courbet, Beach by Childe Hassam, and Arbres Au Bord de L' Etang a Ville-D'Avray by Jean-Baptiste-Camille Corot.

Gifts

The Athenæum relies on the devoted support of members and donors to underwrite library operations and activities. Your generosity regularly extends to advancement opportunities such as matching grants or unanticipated maintenance expenses. To reflect the broad nature of giving at the Athenæum we have arranged the following list of donors by amounts of total giving for the year April 1, 2018 – March 31, 2019.

Gifts in excess of annual membership dues and assessments

\$5000+ Salem Five

\$2500-4999

Josiah Fisk Robert E. Levin Meg Twohey & Darrow Lebovici∗

\$1000-2499

Anonymous
Dorothy & Hale Bradt
Elizabeth Padjen & Thaddeus Gillespie
Darcy & Stephen Immerman*
JP & Mary Pax Lenney
Eileen & Owen R. Mathieu, Jr.
Jenn & Gary Santo*
Sue Weaver Schopf



\$500-999

Beverly Bank Casey & Lundregan, P.C. Stephen H. Clark Elizabeth & Brenton H. Dickson Barbara Cleary & David Hart Timothy & Joanie Ingraham Amy & Robert Job William J. Lundregan Pequot Charitable Foundation, William J. Lundregan, Trustee Julie & Jim Rose Jody & Stanley Smith Soucy Insurance Agency Diane Stern Mr. & Mrs. Willis Stinson, III Mary & Stanley Usovicz* Addie & Tom Vander Salm Matthew Whitlock & Penelope Neal Sharon & David Williams

\$250-499

Mary Costello
J. Mark Enriquez & Helen Martin*
Marla & George Gearhart
Bruce E. Goddard & John H. Casey
Mary Jane Harrison
Lori Hart & Stephen Zippilli
Mary Katz
Ron & Kay Klausewitz & Krisi Dragani
Mrs. Nancy B. Lutts
Darlene Melis & Irving Ingraham
Mr. & Mrs. Peter Merry
Miss Jane A. Phillips
Ann & Augustine P. Sousa, 3rd
Angela Williams

\$100-249

Anonymous (4) Jane Baldridge & Walter Joly Elizabeth Bahr Jeffrey P. Beale Richard Boardman C. Stuart Brewster Stephanie Buck & Matthew Phillion **Busy Bee Society** Michele & Gifford Campbell Dr. James J. Corbett Sharon H. Corrigan Miss Jean Dennis Alexis & Greg Dwyer Jeannette Everritt **Gregory Farland** Jennifer & Jon Firth Christine & Robert Guerriero Joan & Richard Hannah Annie Harris & Andy Lippman Marie Heinz Herb Society of America Jennifer Inglis Meghan Jendrysik Linda & Timothy Jenkins Maryann L'Heureux Ann Laaff Edith Luray & Richard Lehman Timothy & Julie Lutts Susan & Trip Mason Lynn Murray Patti O'Neil William Sano Leslie & Alan Schwartz Robert N. Shapiro Andrea Sheeran Virginia Sheeran Mary Simpson & Wayne Sousa Carol Solomon Palma Bickford & Douglas Steely Louis Stella Elaine Gerdine & Michael Strauss Rebecca Dyer Szabo Christine Thomson & Timothy Kendall Barbara Timmons Dr. William C. Towne

Rosemary Veguist

Elaine & Chuck von Bruns

Up to \$99 Anonymous (4) Jennifer Accardo Patricia & Jawaid Awan Susan Butterworth **Brett Casta** Jan N. & Peter G. Eschauzier John & Marilyn Fox Nigel Godley Barbara Taylor & John Hermanski Kara McLaughlin & John Keenan Michaelene Laroche & Robert Ouellette Marilyn Levine Marc Levy Laura Luckey Anne MacLean Dr. Georgia Montouris Robert Mulligan Anne B. Nigro Sandra Northrup Mary Whitney & Nick Nowak Beth Paschal & Bryan Winn Rebecca D. Putnam & Will Peck Daniel C. Randall & Phillip Gillespie Anthony & JoAnn Silva Brendan & Kay Walsh

Salem Literary Festival

Presenting Sponsors

Judith Warnement

Salem Cultural Council/Massachusetts Cultural Council Van Loan School at Endicott College

Individual Sponsors

Nancy Marino Joyce Maroney Kim Parker Richard Ross Meg Twohey & Darrow Lebovici

In Kind Contributors

Costco Wholesale, Danvers Front Street Coffeehouse More Carrot, LLC

Tribute Gifts

Gifts were made in memory of David T. Brewster Abby Burns Alan R. Collachicco Vera Godlev Karen N. Levin Alice & Stan Usovicz Winifred Wilkens (15)

Gifts were made in honor of the following Maimon Schwarzschild

Matching Gifts

Elsevier Foundation Leever Foundation

In-kind Donations

Magic Carpet Ride Party Auction

Adriatic Restaurant The Boutique Caramel French Patisserie Christopher Casey The Cheese Shop of Salem Comcast Cinema Salem Collins Cove Appraisers Firenze Josiah Fisk Flying Saucer Pizza Company Lori Pino Ken Harris Gulu-Gulu Café

J. Mode Landry & Arcari Rugs & Carpeting Laura Lanes Skin Care William J. Lundregan

Eileen & Owen R. Mathieu, Jr. Misselwood Events at Endicott College

North Shore Music Theatre Paprika Grill

Peabody Essex Museum Shop Lori Pino

Rockafellas Simard Barber Stylist Ann & Augustine Sousa, 3rd Addie & Tom Vander Salm

Books and Periodical Subscriptions

Donna Albino Jawaid Awan Carol & John Carr Christian Science Reading Room Julia Fox Garrison Marc Levy

Large Collections Donated for **Book Sale**

Estate of Arlene O'Shea Joseph Bassett Martha Chayet Lynn Frothingham Sara Maurno Domenic Pangallo



Internationally known cellist Matt Haimovitz performed in the Athenæum Reading Room on September 29,2018.

Professional Services

More Carrot, LLC: design services and Lori Hart: strategic consulting services John Hermanski: carpentry and general repair Dan Ricciarelli

Miscellaneous

Sheila Connelly & Ping Yip: upholstered chair Thomas Forest Farb-Horch: painting conservation and re-framing Josiah Fisk: reception supplies Judith Kirwan: preservation book support system Meg Twohey & Darrow Lebovici: reception supplies, thermostat Elaine von Bruns: exhibition supplies

Magic Carpet Ride Patrons Music Program Patrons

Financial Position

The fiscal year ending March 31, 2019 saw the Athenæum reporting Operating Income (unaudited) of \$9,811. In keeping with Board practice, net income has been placed in a Contingency Reserve Fund. Included is a chart of endowment performance and fees paid to our advisor, Appleton Partners. Vesey & Weeks will again prepare the annual financial statements and filings. Nadine Belisle has provided bookkeeping services through the end of the fiscal year. We are grateful for her services over the past five years.

Statement of Revenues and Expenses for the Fiscal Year Ending March 31, 2019 (unaudited)

Revenues		Expenses	
Annual Appeal	\$ 16,854.90	Administration	\$ 19,821.14
Building Rental	\$ 950.00	Buildings & Grounds	\$ 21,088.11
Collections	\$ 10,930.14	Collections	\$ 17,543.90
Development	\$ 24,484.16	Development	\$ 7,684.53
Donations	\$ 12,472.20	Insurance	\$ 12,711.00
Dues	\$ 47,255.98	Membership 5	\$ 2,009.06
Miscellaneous	\$ 662.00	Payroll :	\$ 72,000.46
Programs / Education	\$ 11,581.56	Programs / Education	\$ 9,208.06
Salem Literary Festival	\$ 3,456.99	Salem Literary Award	\$ 102.74
Sale of Shares	\$ 1,000.00	Salem Literary Festival	\$ 4,718.49
Scheduled Income	\$ 57,900.00	Utilities	\$ 10,849.23
		Contingent Reserve Fund* 5	\$ 9,811.21
Total	\$ 187,547.93	Total	\$ 187,547.93

^{*} The Board of Trustees voted to deposit surplus funds into an Contingent Reserve for later use.

Endowment Performance Summary Fiscal 2018 as of March 31, 2019

	Statemer	nt Balances		Gross Performance FYTD			Net Performance FYTD		
Date	Account Balance	Monthly Draw	Advisor Fee	\$\$	%		\$\$	%	
2018-03-31	\$ 1,443,961	\$ 4,825	\$ -	-	-		-	-	
2018-04-30	\$ 1,432,590	\$ 4,825	\$ 3,611	\$ (2,935)	-0.2%	\$	(11,371)	-0.8%	
2018-05-31	\$ 1,448,107	\$ 4,825	\$ -	\$ 17,407	1.2%	\$	4,146	0.3%	
2018-06-30	\$ 1,451,240	\$ 4,825	\$ -	\$ 25,364	1.8%	\$	7,278	0.5%	
2018-07-31	\$ 1,461,636	\$ 4,825	\$ 3,628	\$ 44,214	3.1%	\$	17,675	1.2%	
2018-08-31	\$ 1,497,942	\$ 4,825	\$ -	\$ 85,345	5.9%	\$	53,981	3.7%	
2018-09-30	\$ 1,504,614	\$ 4,825	\$ -	\$ 96,842	6.7%	\$	60,653	4.2%	
2018-10-31	\$ 1,439,858	\$ \$ 4,825	\$ 3,763	\$ 40,674	2.8%	\$	(4,103)	-0.3%	
2018-11-30	\$ 1,465,278	\$ 4,825	\$ -	\$ 70,919	4.9%	\$	21,317	1.5%	
2018-12-31	\$ 1,395,880	\$ 4,825	\$ -	\$ 6,346	0.4%	\$	(48,081)	-3.3%	
2019-01-31	\$ 1,448,491	\$ 4,825	\$ 3,491	\$ 67,273	4.7%	\$	4,530	0.3%	
2019-02-28	\$ 1,483,325	\$ 4,825	\$ -	\$ 106,932	7.4%	\$	39,364	2.7%	
2019-03-31	\$ 1,514,275	\$ 4,825	\$ -	\$ 142,707	9.9%	\$	70,313	4.9%	

Cash and Investment Account Balances as of March 31, 2019 (unaudited)

Cash and Investment Account Balances as of March 31, 2019 (unaudited)

Account	
Petty Cash	\$ 250.00
Restricted Cash	
Adopt-a-Book Fund	\$ 10,417.09
Collections Fund	\$ 395.38
Contingent Reserve Fund	\$ 15,724.49
Fence Repair Fund	\$ 600.00
Killiam Fund	\$ 49,982.27
Share Sales Fund	\$ 14,964.90
Unrestricted Cash	\$ 66,698.14
Investments	
Fixed Income Securities	\$ 510,525.61
Equity Securities	\$ 911,594.36
Cash & Equivalents	\$ 92,154.89
Total	\$ 1,673,307.13

Committees

Stan Usovicz and Jean Marie Procious are ex officio members of all committees

Building & Grounds

David Hart – Chair, building
J. Michael Sullivan – Chair, grounds
John Hermanski, Darrow Lebovici, Carol Solomon

Collections

Marla Gearhart — Chair Donna Albino, Sharon Corrigan, Patricia Libby, Melissa Ludden Hankens Gus Sousa, Elaine von Bruns

Cultural Programs: Lectures, Courses & Music

Diane Stern, Patti O'Neil & Meg Twohey – Co-Chairs
Danielle Capalbo, Josiah Fisk, JP Lenney, Carolyn McGuire, Sue Schopf, Gus Sousa

Development

Steve Immerman & Meg Twohey — Co-Chairs Josiah Fisk, JP Lenney, Bill Lundregan, Carolyn McGuire, Owen Mathieu, Gus Sousa

Finance

Gary Santo – Chair and Treasurer Sandy Dickson, Steve Immerman, Tim Jenkins, JP Lenney, Michael Schaefer Chuck von Bruns, David Williams

Governance

Governance & Nominating: Stanley Usovicz, David Williams — Co-Chairs

Meg Twohey

Executive: Michele Campbell, Owen Mathieu, Gary Santo, Stanley Usovicz

David Williams

Literary Festival

Stephanie Buck and Diane Stern — Co-Chairs Brunonia Barry, Susanna Baird, Katy Bratun, Lauren Cepero, Josiah Fisk Jeannine Helen, Lisa Jendrysik, Laurie LaChappelle, Carolyn McGuire Tara Mansfield, Maria Mardikis, J.D. Scrimgeour, Meg Twohey, Claire Williams

Membership

Wendy S. Biggs — Chair Maryann L'Heureux, Daniel Lopez, Olivia Notter, Patti O'Neil, Nancy TenBroeck Adelaide Vander Salm

Planning Project

Meg Twohey— Chair Wendy Biggs, Stephanie Buck, Barbara Cleary, Marla Gearhart, David Hart Jessica Herbert, John Hermanski, Steve Immerman, Dan Ricciarelli Gary Santo, Louis Sirianni

Writing Programs

J.D. Scrimgeour – Chair Brunonia Barry, Shari Frost, Lisa Jendrysik, Carolyn McGuire, Matthew Phillion, Danielle Pruett-Jones, Peter Sampieri

Volunteers

The tireless efforts of all the Committee members, Trustees, and staff mentioned throughout this report are vitally supported by talented and generous volunteers who helped bring you the Magic Carpet Ride party, Salem Lit Fest, a well-tended garden and many memorable events. Your dedication sustains the Salem Athenæum. Thank you.

Wasim Altaf Agatha Morrell
Julie Arrison-Bishop Jodie Salasny
Gifford Campbell Carol Solomon
Mary Costello Ann Sousa
Melynda Gordon Barbara Taylor
Richard Gordon Mary Usovicz
Judy Kearney Jess Wallis



Library Volunteers

Special recognition is in order for those who currently volunteer on a weekly basis.

Thank you for your dedication!

Laurie Bayramian Wendy Biggs Peter Little Daniel Lopez Karen Pangallo

We also wish to thank those who have volunteered regularly, but have relocated or otherwise moved on—we wish you well!

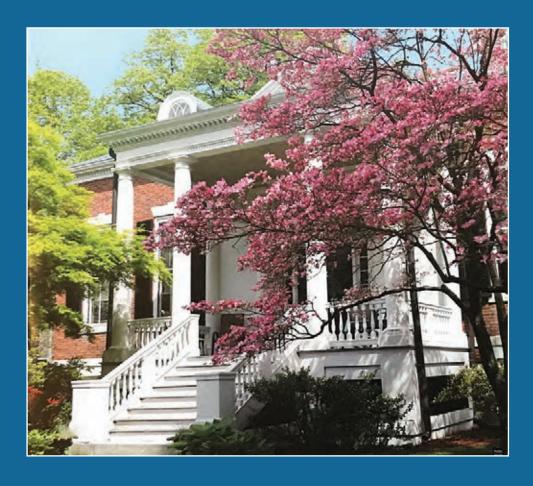
Anna Brandenberg Benjamin Gogel Olivia Notter <u>Lo</u>ri Pino



In memoriam

April 2018-March 2019

David T. Brewster
Phillip Dwight
Margaret Fitzula
Richard LeBel
Joanna "Josie" Peabody
Winifred Wilkens



Salem Athenæum

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